### HomeSight’s Puget Sound Revolving Loan Fund Guidelines
(King and Snohomish Counties Only)

<table>
<thead>
<tr>
<th>PRODUCT FEATURES</th>
<th>HOMESIGHT PUGET SOUND REVOLVING LOAN FUND PRODUCT (2ND Mortgage)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest Rate</td>
<td>Below 80% of median income: Interest rate 1.5% above the 1st mortgage rate. 80 - 120% of median income: Interest 2% above the 1st mortgage rate. Maximum CLTV: 103%</td>
</tr>
<tr>
<td>Term</td>
<td>30-year Amortizing Loan. Monthly payments of Principal and Interest. Due upon sale, transfer of title, transfer of use, or cash refinance.</td>
</tr>
<tr>
<td>Maximum Amount</td>
<td>Up to $70,000 based on need and eligibility.</td>
</tr>
<tr>
<td>Loan Fees</td>
<td>$200.00 or 2% of total assistance, whichever is greater</td>
</tr>
<tr>
<td>Eligible 1st Mortgage Products</td>
<td>30-year conforming fixed rate mortgages</td>
</tr>
</tbody>
</table>

### BORROWER ELIGIBILITY

<table>
<thead>
<tr>
<th>2023 Income Eligibility Requirements as published by HUD</th>
<th>Up to 120% Median Income Based Upon Household Size</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1-person household-- $115,100</td>
</tr>
<tr>
<td></td>
<td>2-person household-- $131,550</td>
</tr>
<tr>
<td></td>
<td>3-person household-- $148,000</td>
</tr>
<tr>
<td></td>
<td>4-person household-- $164,400</td>
</tr>
<tr>
<td>First Time Buyer</td>
<td>No ownership of principal residence within past 3 years.</td>
</tr>
<tr>
<td>Residency</td>
<td>N/A</td>
</tr>
<tr>
<td>Occupancy</td>
<td>Must reside in property as primary principal residence</td>
</tr>
<tr>
<td>Education Requirements</td>
<td>Must complete HomeSight’s Educational Curriculum &amp; Financial Assessment.</td>
</tr>
<tr>
<td>Minimum Borrower Contribution (Actual investment may be greater based on specific transactions)</td>
<td>$2,500 or 1% of the purchase price, whichever is greater</td>
</tr>
<tr>
<td></td>
<td>Some funds may be received in a gift.</td>
</tr>
</tbody>
</table>

### PROPERTY QUALIFICATIONS

| Eligible Properties | Must purchase within a participating municipality. Fee simple properties only including single unit homes, town homes, condos or manufactured homes permanently affixed to real property. Must pass home inspection by a State Licensed Inspector. |
| Maximum Purchase Price | None |